



POWER METALS CORP

Developing the world's next Cesium mine – building a 'critical' advantage for North America

Investor presentation:

May 2025

TSX-V | PWM

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CAUTION REGARDING TECHNICAL DISCLOSURE

The technical and scientific information in this presentation, related to Company projects in Ontario and Quebec, Canada has been reviewed and approved by Amanuel Bein, P. Geo., Ontario Professional Geoscientists Member # 3542, who is a Qualified Person for the Company under the definitions established by National Instrument 43-101 (“NI 43-101”).

Near-term production – minimal CAPEX

Market drivers:

- Building a resilient supply chain
- Reducing reliance on foreign production
- Unlocking new commercial opportunities
- Canada leads the shift toward sustainable critical minerals
- New mines set to deliver strategic advantages across North America
- Governments and industry aligned on long-term supply security
- Priority to expand North American production - China controls 29 of the 50 critical minerals as listed by the United States ^[1]

US Government financial support focuses on new mine development

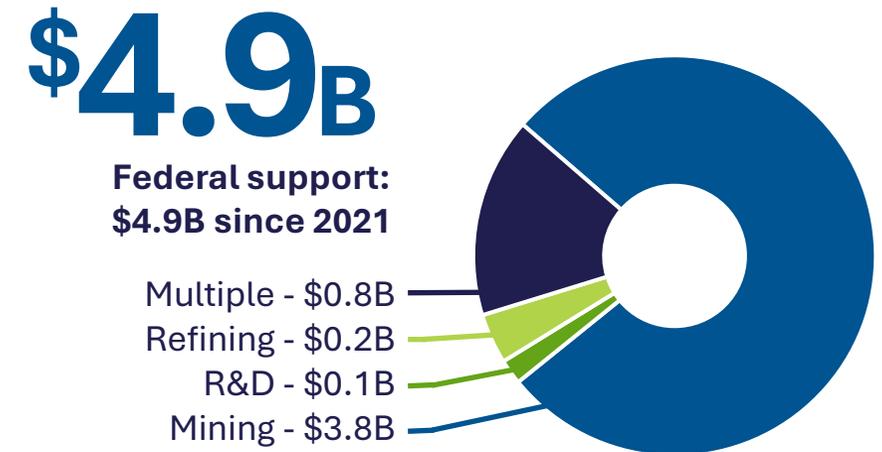


Figure 1.01: Page 4, 'The State of Critical Minerals Report 2024' published by The Payne Institute for Public Policy

Diverse applications for global markets



Petroleum exploration

drilling fluids



Aerospace



Electronics



Cancer and radiation treatments



Atomic clocks

GPS tracking, telecommunications, science and financial transactions

Only four cesium resources worldwide

Tanco Mine in Manitoba, Canada (China owned) is the primary followed by depleted mines in Zimbabwe with Bikita and Sinclair in Australia



Cesium carbonate, can reach

US\$190,000 per ton*

** Opaque pricing from USA based chemical company*

Company overview and major highlights

Strategic focus:

Building a quality portfolio of specialty metals and minerals to meet growing global demand with a focus on high-grade deposits and fast production timelines.

Company:

TSX-listed junior explorer dedicated to fast-tracking high-quality cesium, lithium, and tantalum assets within Canada.

Flagship project:

Asset: Case Lake project located in Northeastern Ontario, Canada
Size: Approximately 10 km x 9.5 km, including 475 cell claims
Ownership: 100% owned by Power Metals Corp

Key Highlights:

>>8,000m
diamond drilling

Completed significant exploration at West Joe (2024) – targeted drill zone at Case Lake

24.7%
Exceptional exploration grades

Up to 24.7% Cs₂O reported in PWM-24-198

19.97%
High-Grade concentrates

Metallurgical tests produced up to 19.97% Cs₂O

Cornerstone investor

Winsome Resources (ASX:WR1)



Investment bank

Canaccord Genuity



Flagship project - Case Lake

Exploration focus

Targeted drilling completed at the 'West Joe' zone

Successful completion of three strategic exploration drill campaigns in Q3 and Q4 of 2024

Confirmed high-grade cesium oxide (Cs_2O) mineralization, Lithium and Tantalum

Exceptional shallow intercepts reaching concentrations of up to **24.70% cesium oxide** (Cs_2O) in drill hole PWM-24-198

Exceptional Tantalum grades of up to **6211ppm** recorded in drill hole PWM-24-2142

PELLETIER PROJECT

CASE LAKE PROJECT

DECELLES PROJECT

Timmins

Rouyn-Noranda

Val d'Or

MAZERAC PROJECT

Quebec

Ottawa

Montreal

PMC Project

Major Mining Hub

CANADA

West Joe assay highlights

- PWM-24-236:** 9.04m @ 6.49% Cs₂O, 531 ppm Ta and 1.68% Li₂O from 12.22m
 4.65m @ 12.33% Cs₂O, 825 ppm Ta and 1.47% Li₂O from 15.00m
 1.00m @ 20.40% Cs₂O, 121 ppm Ta and 0.88% Li₂O from 16.00m
- PWM-24-189:** 8.70m @ 4.98% Cs₂O, 782 ppm Ta and 1.74% Li₂O from 14.25m
 5.00m @ 8.59% Cs₂O, 1116 ppm Ta and 1.67% Li₂O from 16.00m
 1.00m @ 20.14% Cs₂O, 459 ppm Ta and 2.20% Li₂O from 18.00m
- PWM-24-223:** 8.45m @ 4.55% Cs₂O, 681 ppm Ta and 1.96% Li₂O from 11.75m
 4.30m @ 8.38% Cs₂O, 1102 ppm Ta and 2.09% Li₂O from 15.20m
 0.95m @ 17.71% Cs₂O, 117 ppm Ta and 1.83% Li₂O from 16.75m
- PWM-24-201:** 7.13m @ 6.27% Cs₂O, 348 ppm Ta and 1.21% Li₂O from 14.15m
 5.00m @ 8.81% Cs₂O, 265 ppm Ta and 1.31% Li₂O from 15.00m
 1.00m @ 19.40% Cs₂O, 108 ppm Ta and 1.02% Li₂O from 17.00m

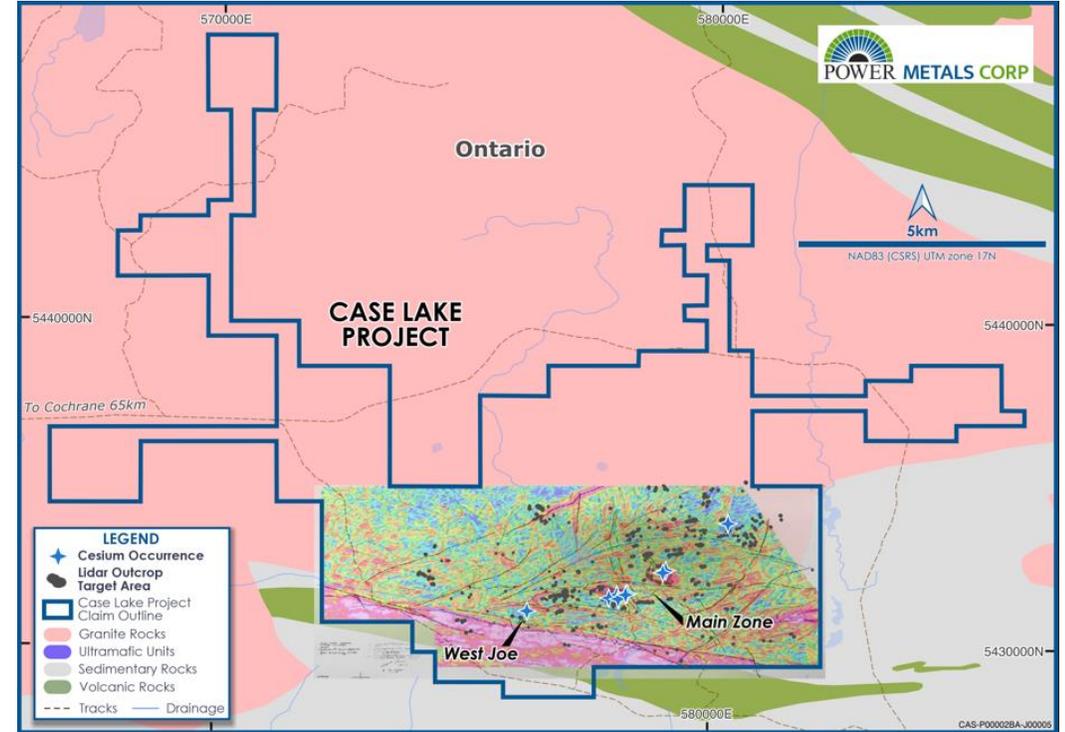


Figure 1.03: Priority targets at the Main Zone at West Joe

Corporate strategy

1

Growth

- ✓ Sole high grade cesium project globally
- ✓ Quality Hardrock LCT projects in Canada
- ✓ Advanced LCT property at Case Lake with +23,000m drilled to date
- ✓ Cesium and tantalum capacity being developed at Case Lake

2

Exploration focus

- ✓ Drill testing West Joe Cesium
- ✓ Metallurgical test work
- ✓ Environmental Studies
- ✓ Testing Geological Model

3

Leverage our advantage

- ✓ Tier 1 jurisdiction in Ontario and Quebec
- ✓ Global demand increasing with limited supply
- ✓ Year-round access to all 4 assets
- ✓ Advanced mining hubs in Ontario and Quebec

Outlook and indicative timeline

Activity catalysts and planned milestones	CY2025				CY2026			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Preliminary Economic Assessment (PEA)	In progress	Scheduled						
ESG engagement	In progress							
Maiden Resource Estimate (MRE)	In progress	Scheduled						
Exploration drilling	Scheduled	Scheduled			Scheduled			
Baseline studies	In progress	Scheduled	Scheduled	Scheduled	Scheduled			
Soil sampling		Scheduled	Scheduled					
Announce latest drilling result			Scheduled	Scheduled		Scheduled		
Permitting				Scheduled				
Commission production facility						Scheduled		
Commence production						Scheduled		
Production							Scheduled	Scheduled
Potential new exploration							Scheduled	Scheduled

Corporate Snapshot

Leadership with project development & operations background

BOARD & MANAGEMENT

Haydn Daxter
CEO and Director

Johnathan More
Chairman

Cyrus Driver C.A.
CFO and Director

Amanuel Bein, P.Geo
Vice President
of Exploration

Brent Butler
Director

Rob Dardi
Director

ADVISORY BOARD

Dr. Nigel Brand
Cesium Advisor

Gerry Brockelsby CFA
Advisor

Financial metrics (@ 8/05/2025)

TSX-V Code	PWM
FSE Code	OAA1
OTCQB Code	PWRMF
Share Price	CAD\$0.92
Shares on Issue	153.1M
Market Capitalization	CAD\$142M
Options Issued	11.6M
Cash Position	CAD\$1.9M
Directors, Management and WR1	30%

Capitalization

	Board & Management	10%
	Winsome Resources (ASX:WR1)	19.59%
	Retail & Institutional	70.41%

ESG Strategy and partnerships



Environmental sustainability

- ✓ Use of well-established logging tracks through each property
- ✓ First Nations owned Hydro Power running through properties
- ✓ Base line water sampling



Our people

- ✓ First Nation training and employment opportunities
- ✓ Inclusive relationships with local stakeholders
- ✓ Traditional studies underway at Case Lake



Health, safety and wellbeing

- ✓ Well-developed and safety systems and culture
- ✓ Zero harm policy

Investment opportunity



Flagship project – Unmatched near surface resource potential

Power Metals, a TSX-V listed Company with our flagship Case Lake project located in Ontario, Canada with exceptional high-grades of up to 24.70% cesium



International interest from energy majors

Case Lake gaining significant attention with some major energy companies as the commodity's market presence grows



Clear outlook – Fastrack production and cashflow potential

Simple and low-CAPEX process to production with near term cashflow potential



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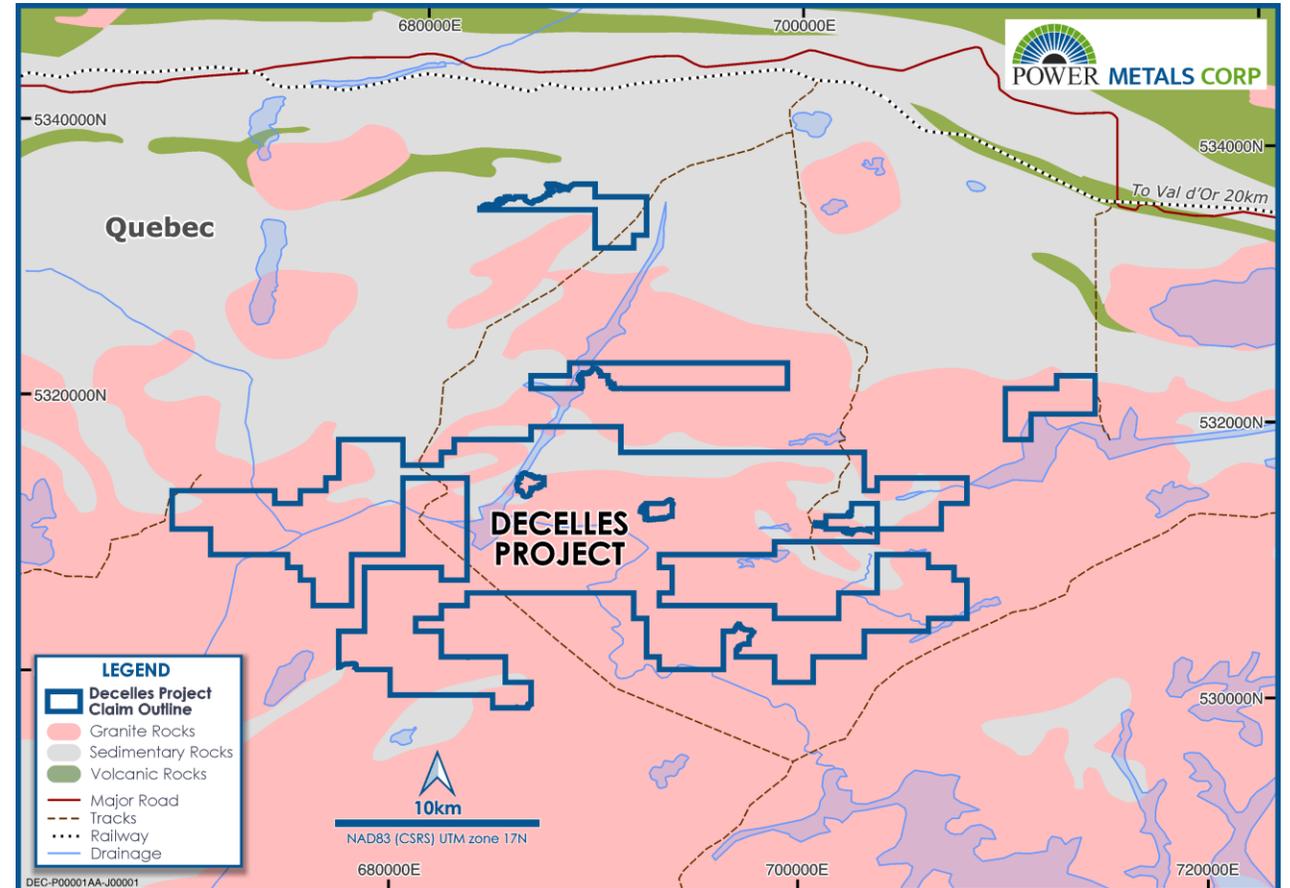
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Appendices

Project portfolio - Decelles

Geology features prospective spodumene pegmatites

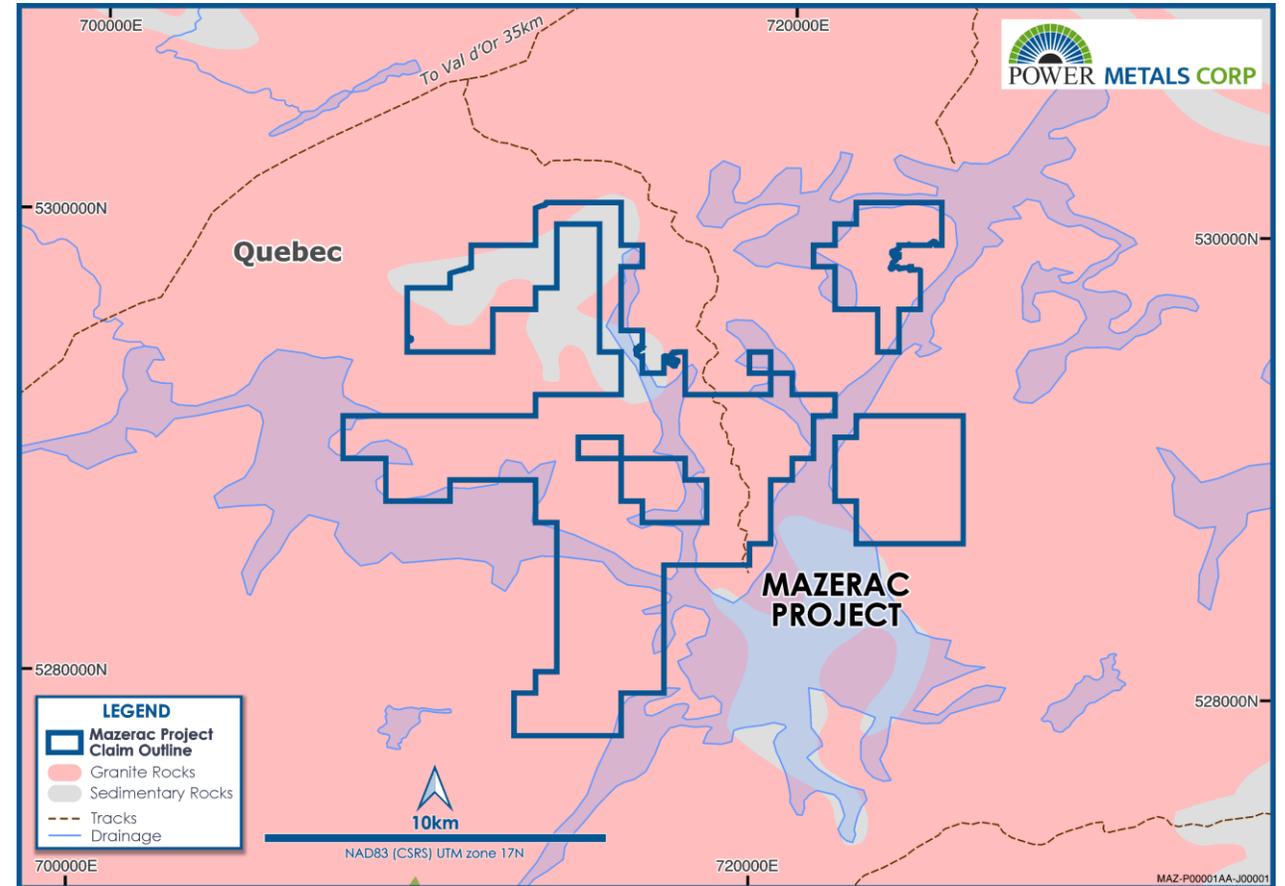
- The Decelles property encompasses 669 claims across 38,404 hectares of LCT-prospective ground near Val-d'Or and Rouyn-Noranda
- Acquired from Winsome Resources in 2023 alongside the Mazerac property, Decelles lies within the Archean Pontiac sub-province
- Geology features S-type LCT-prospective spodumene-beryl pegmatites within the granitic Decelles Batholith, intruding metasedimentary units of the Pontiac Group



Project portfolio - Mazerac

Geology features prospective spodumene pegmatites

- Acquired from Winsome Resources in 2023
- Field mapping program in 2022 identified multiple pegmatites on the property
- The Mazerac property comprises 259 claims spanning 14,700 hectares of LCT-prospective ground near Val-d'Or and Rouyn-Noranda
- Similar to Decelles, Mazerac's geology features S-type LCT-prospective spodumene-beryl pegmatites within granites of the Decelles Batholith, intruding metasedimentary units of the Pontiac Group





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